



Gift Agreement

among

Roy F. Rada, M.D., Ph.D. and Pauline E. Rada

and

University of South Florida Foundation, Inc.

and

University of South Florida

1. Parties

The following sets forth the Agreement among **Roy F. Rada, M.D., Ph.D. and Pauline E. Rada** ("Donors"), the University of South Florida Foundation, Inc. ("Foundation"), a 501(c)(3) not-for-profit direct support organization of the University of South Florida, and the University of South Florida Board of Trustees ("University"), a public body corporate of the State of Florida. This Agreement concerns the purpose, conditions, recognition, and administration of the Donors' gift of **\$25,000**.

2. Purpose of the Gift

The Foundation agrees to use this gift to establish an endowed fund in the Foundation named the **Rada Scholarship in AI and Healthcare**, which shall be used to offer scholarships to students of the University. This fund will be set up as a University-Wide Scholarship until such time as a College of Artificial Intelligence is established at the University. At that time, the scholarship will be transferred to the new college.

The Donors agree to the scholarship criteria for the **Rada Scholarship in AI and Healthcare** attached as exhibit A.

The Donors request that their gift be matched under any applicable state matching gift program if their gift meets the criteria for such matching grant program and that program is consistent with the Donors' intended use of the gift.

3. Schedule of Payment

The Donors will give a gift of \$25,000 on or before December 31st of 2024.

The payment will be distributed from the Donors' IRA account and is intended to qualify as charitable distributions from the IRA under Internal Revenue Code Section 408(d)(8).

The Donors may choose to make additional gifts to the Rada Scholarship in AI and Healthcare at their discretion.

4. Administration

The Foundation, a 501(c)(3) direct support organization of the University, will serve as recipient and trustee of this major gift. If the Foundation Board of Directors, in its sole discretion, determines that

all or part of the gift cannot be used in the manner set forth in this Agreement, then the Board may direct that the gift be used for other University purposes it deems consistent with the original intent of the Donors.

The USF Foundation Board has established a spending policy governing the distribution of dividends and administrative fees. The spending policy is consistent with the USF Foundation's philosophy to maintain the purchasing power of the original gift over time while supporting the purpose of the gift. In establishing the spending policy, the USF Foundation Board takes into consideration fluctuations in investment returns and inflation on the purchasing power of a fund, as well as other factors. This gift agreement is subject to the spending policy, which may be amended from time to time by the USF Foundation Board, and also to the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA), Florida Statutes 617.2104. Further information regarding the spending policy is available upon request and is published in the USF Foundation Investment Prospectus.

The Foundation may expend so much of the available earnings on the endowment as the University deems prudent for the uses and purposes for which the endowed fund is established. Due to fluctuations in the value of investments, distributions under the Foundation spending policy, or other factors, the value of the endowed fund may fall below the original amount donated.

Records of the Foundation are confidential and exempt from the Florida Public Records Law in accordance with F.S. 1004.28(5).

5. Recognition


The Donors agree that the contribution may be noted in future Foundation, University, or College publications. Formal press releases, feature articles, or other substantial recognition will be submitted to the Donors for approval.

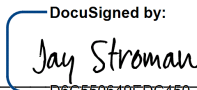
6. Governing Law

This Agreement shall be governed by the laws of the State of Florida. This Agreement shall inure to the benefit of and be binding upon the heirs, executors, administrators, assignees, and successors of the representative parties.

This signature page references the Agreement among the Donors, **Roy F. Rada, M.D., Ph.D. and Pauline E. Rada** , the University of South Florida Foundation Inc., and the University of South Florida with respect to the endowed fund named **Rada Scholarship in AI and Healthcare**. This Agreement shall be effective upon the date executed by the last party to sign below.

Signed  Signed by: A7880869126C45D...
Roy F. Rada, M.D., Ph.D., Donor Date 12/21/2024 | 10:38 EST

Signed  Signed by: 03094DD62ADF4EF...
Pauline E. Rada , Donor Date 12/21/2024 | 07:42 PST

Signed  DocuSigned by: D6C550649EDC450...
Jay Stroman, CEO of the USF Foundation
Senior Vice President for University Advancement & Alumni Affairs Date 12/23/2024 | 17:09 EST

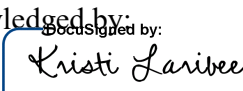
Acknowledged by:  DocuSigned by: 8C26465EF9EB47B...
Kristi Larabee, Director
Foundation Scholarships
University of South Florida Foundation, Inc. Date 12/21/2024 | 14:54 EST



Exhibit A

Scholarship Criteria

Scholarship Name: Rada Scholarship in AI and Healthcare

The University will select recipients according to the criteria indicated whenever possible. If the University is unable to identify sufficient recipients that meet the criteria, available earnings and/or gifts may be reinvested in the endowment or used to support recipients who most closely match the criteria identified by the Donors, as determined by the University.

Academic Criteria:

- For Ph.D. level students who have begun their thesis related to the intersection of artificial intelligence and healthcare. If there are no such qualified candidates, preference will then be given to students with any hypothesis related to artificial intelligence.
- Preference for merit. USF uses state-defined GPA requirements for merit-based aid (Currently 3.0).
- Renewable for up to 8 Semesters. Students must meet USF requirements for renewal. Renewal will be automatic to the student (no additional application), pending student eligibility and fund availability, up to a maximum of 8 semesters/4 years of study.